

# JER INVESTORS TRUST INC (JERT)

## 25-NSE/A

Notification filed by national security exchange to report the removal from listing and registration of matured, redeemed or retired securities

Filed on 04/16/2009



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 25**

**NOTIFICATION OF REMOVAL FROM LISTING AND/OR  
REGISTRATION UNDER SECTION 12(b) OF THE SECURITIES  
EXCHANGE ACT OF 1934.**

Commission File Number 001-32564

Issuer: JER Investors Trust Inc  
Exchange: NEW YORK STOCK EXCHANGE INC

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(Exact name of Issuer as specified in its charter, and name of Exchange where security is listed and/or registered)

Address: 1650 Tysons Blvd.  
McLean,  
VIRGINIA  
22102

Telephone number: (703) 714-8000

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(Address, including zip code, and telephone number, including area code, of Issuer's principal executive offices)

Common Stock

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(Description of class of securities)

Please place an X in the box to designate the rule provision relied upon to strike the class of securities from listing and registration:

17 CFR 240.12d2-2(a)(1)

17 CFR 240.12d2-2(a)(2)

17 CFR 240.12d2-2(a)(3)

17 CFR 240.12d2-2(a)(4)

Pursuant to 17 CFR 240.12d2-2(b), the Exchange has complied with its rules to strike the class of securities from listing and/or withdraw registration on the Exchange. <sup>1</sup>

Pursuant to 17 CFR 240.12d2-2(c), the Issuer has complied with its rules of the Exchange and the requirements of 17 CFR 240.12d-2(c) governing the voluntary withdrawal of the class of securities from listing and registration on the Exchange.

Pursuant to the requirements for the Securities Exchange Act of 1934, NEW YORK STOCK EXCHANGE INC certifies that it has reasonable grounds to believe that it meets all of the requirements for filing the Form 25 and has caused this notification to be signed on its behalf by the undersigned duly authorized person.

2009-04-16

Date

By Paras Madho

Name

Director

Title

<sup>1</sup> Form 25 and attached Notice will be considered compliance with the provisions of 17 CFR 240.19d-1 as applicable. See General Instructions.

NOTIFICATION OF THE REMOVAL FROM LISTING AND REGISTRATION OF THE STATED SECURITIES New York Stock Exchange LLC (the 'Exchange' or the 'NYSE') hereby notifies the Securities and Exchange Commission (the 'Commission') of its intention to remove the entire class of Common Stock (the 'Common Stock') of JER Investors Trust Inc., (the 'Company') from listing and registration on the Exchange at the opening of business on April 27, 2009, pursuant to the provisions of Rule 12d2-2 (b), because, in the opinion of the Exchange, the Common Stock is no longer suitable for continued listing and trading on the Exchange. The Company has fallen below the NYSE continued listing standard regarding average global market capitalization over a consecutive 30 trading day period of not less than \$15 million. This \$15 million level is temporarily in effect (compared to the historical \$25 million).

1. The Exchange's Listed Company Manual, Sections 802.01B, states, in part, that the Exchange would promptly delist a security of either a domestic or non-U.S. issuer when: The issuer's average global market capitalization over a consecutive 30 trading-day period falls below \$15,000,000, regardless of the original standard under which the issuer listed. 2. The Exchange, on March 27, 2009, determined that the Common Stock should be suspended from trading before the opening of the trading session on April 1, 2009, and directed the preparation and filing with the Commission of this application for the removal of the Common Stock from listing and registration on the Exchange. The NYSE had previously announced on March 25, 2009 that trading would be suspended prior to the opening on Tuesday, March 31, 2009 in order for the Company to facilitate an orderly transition to the OTC Bulletin Board. The Company was notified by letter on March 25, 2009. 3. Pursuant to the above authorization, press releases were issued on March 25, 2009 and March 27, 2009, and an announcement was made on the 'ticker' of the Exchange at the close of the trading session on March 25, 2009 and other various dates of the proposed suspension of trading in the Common Stock. Similar information was included on the Exchange's website. Trading in the Common Stock on the Exchange was suspended before the opening of the trading session on April 1, 2009. 4. The Company had a right to appeal to the Committee for Review of the Board of Directors of NYSE Regulation the determination to delist its Common Stock, provided that it filed a written request for such a review with the Secretary of the Exchange within ten business days of receiving notice of delisting determination. The Company did not file such request within the specified time period.