

JER INVESTORS TRUST INC (JERT)

4/A

Statement of changes in beneficial ownership of securities

Filed on 02/13/2009

Filed Period 01/30/2009

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Robert Joseph E JR _____ (Last) (First) (Middle) C/O JER INVESTORS TRUST INC. 1650 TYSONS BLVD, SUITE 1600 _____ (Street) MCLEAN VA 22102 _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol JER Investors Trust Inc [JRT]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Chairman and CEO Other (specify below)		
			3. Date of Earliest Transaction (Month/Day/Year) 01/30/2009				
			4. If Amendment, Date of Original Filed (Month/Day/Year) 02/03/2009		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share	01/30/2009		J(1)		1,734,745(2)	A	\$0.85	3,612,754	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Robert Joseph E JR C/O JER INVESTORS TRUST INC. 1650 TYSONS BLVD, SUITE 1600	X		Chairman and CEO	
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Explanation of Responses:

1. Received pursuant to 2008 year end dividend paid January 30, 2009 to shareholders of record on December 30, 2008.
2. This amendment is being filed for the sole purpose of correcting the number of shares of common stock received by Joseph E. Robert, Jr. on January 30, 2009 and his total direct beneficial ownership of JRT shares as of that date. Joseph E. Robert, Jr. received 1,734,745 shares of common stock at \$0.85 per share rather than 1,738,631 shares of common stock at \$0.85 per share, as previously reported. The total number of securities beneficially owned directly by Joseph E. Robert, Jr. following the transaction are 3,612,754 shares of common stock rather than 3,616,640 shares of common stock, as previously reported.

Remarks:

Signatures

/s/ Daniel T. Ward, Attorney-in-fact

** Signature of Reporting Person

02/13/2009

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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