

JER INVESTORS TRUST INC (JERT)

8-K

Current report filing

Filed on 01/29/2009

Filed Period 01/28/2009

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 29, 2009 (January 28, 2009)

JER Investors Trust Inc.

(Exact Name of Registrant as Specified in Charter)

Maryland

(State or other jurisdiction
of incorporation)

001-32564

(Commission File Number)

75-3152779

(IRS Employer
Identification No.)

1650 Tysons Boulevard, Suite 1600, McLean, VA

(Address of Principal Executive Offices)

22102

(Zip Code)

Registrant's telephone number, including area code

(703) 714-8000

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On January 28, 2009, JER Investors Trust Inc. (the "Company"), issued a press release regarding the results of stockholders' elections relating to the Company's 2008 year end dividend, which is payable on January 30, 2009 to stockholders of record at the close of business on December 30, 2008. A copy of the press release is included as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release Issued by JER Investors Trust Inc. Regarding Results of 2008 Year End Dividend.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JER Investors Trust Inc.
(Registrant)

Date: January 29, 2009

B
y: /s/ J. Michael McGillis

N
a
m
e: J. Michael McGillis

Ti
tl
e: Chief Financial Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press Release Issued by JER Investors Trust Inc. Regarding Results of 2008 Year End Dividend.



JER Investors Trust Inc. Announces Results of 2008 Year End Dividend Elections

MCLEAN, VA – January 28, 2009--JER Investors Trust Inc. (NYSE: JRT) announced today the results of the stockholders' elections relating to JRT's 2008 year end dividend of \$0.88 per share declared by its Board of Directors on December 16, 2008.

The dividend will consist of approximately \$2.3 million in cash and 23,978,878 shares of common stock. The amount of cash elected to be received was greater than the cash limit of approximately \$2.3 million, and therefore shareholders who elected to receive cash will receive a combination of cash and stock. The number of shares included in the dividend is calculated based on the approximately \$0.85 average closing price per share of JRT's common stock on the New York Stock Exchange on January 23, 26 and 27, 2009. The dividend will be paid as follows:

- to stockholders electing to receive the dividend in all stock, JRT will pay the entire dividend in stock;
- to stockholders electing to receive the dividend in all cash, JRT will pay the dividend in the form of \$0.10 per share in cash and \$0.78 per share in stock;
- to stockholders failing to make an election, JRT will pay the dividend in the form of \$0.09 per share in cash and \$0.79 per share in stock; and
- JRT will pay fractional shares in cash.

About JER Investors Trust Inc.

JER Investors Trust Inc. is a New York Stock Exchange listed specialty finance company that originates and acquires commercial real estate structured finance products. JRT's target investments include commercial mortgage backed securities, mezzanine loans, first mortgage loan participations, B-Note participations in mortgage loans, commercial mortgage loans and net leased real estate investments. JER Investors Trust Inc. is organized and conducts its operations so as to qualify as a REIT for federal income tax purposes.

For more information regarding JER Investors Trust Inc. please visit <http://www.jer.com>.

Forward-Looking Statements:

This press release does not constitute an offer of any securities for sale. Certain items in this press release may constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and beliefs and are subject to a number of trends and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. JER Investors Trust can give no assurance that its expectations will be attained. Factors that could cause actual results to differ materially from JER Investors Trust's expectations include, but are not limited to, changes in the real estate and capital markets, our ability to source and fund new investments and other risks detailed from time to time in JER Investors Trust's SEC reports. Such forward-looking statements speak only as of the date of this press release. JER Investors Trust expressly disclaims any obligation to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in JER Investors Trust's expectations with regard thereto or change in events, conditions or circumstances on which any statement is based.

CONTACT:

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