

JER INVESTORS TRUST INC (JERT)

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Statement of changes in beneficial ownership of securities

Filed on 05/15/2006

Filed Period 05/11/2006

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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Robert Joseph E JR C/O JER INVESTORS TRUST INC. 1650 TYSONS BLVD, SUITE 1600	X		Chairman and CEO	

Explanation of Responses:

1. Mr. Robert is the president of Robert Family Inc., the general partner of Robert Family Partnership, L.P. ("RFPLP"). RFPLP is the manager of J&L Blend-I, LLC. ("J&LBLLC"). J&LBLLC is the general partner of J&L Blend, L.P., the purchaser of the common stock.
2. Mr. Robert is the managing member of JER Commercial Debt Advisors LLC and owns, directly or indirectly, 78% of its membership interests.

Remarks:

Signatures

/s/ Daniel T. Ward, Attorney-in-fact for Joseph E. Robert, Jr.

** Signature of Reporting Person

05/15/2006

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.