

JER INVESTORS TRUST INC (JERT)

8-K

Current report filing

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
August 5, 2005 (August 5, 2005)

JER Investors Trust Inc.

(Exact Name of Registrant as Specified in Charter)

Maryland	001-32564	75-3152779
----- (State or other jurisdiction of incorporation)	----- (Commission File Number)	----- (IRS Employer Identification No.)

1650 Tysons Boulevard, Suite 1600, McLean, VA	22101
----- (Address of Principal Executive Offices)	----- (Zip Code)

Registrant's telephone number, including area code (703) 714-8000

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

(b) Ms. Kari L. Doescher voluntarily resigned as Chief Financial Officer of JER Investors Trust Inc. (the "Company"), effective September 2, 2005. Ms. Doescher's resignation did not involve a disagreement with the Company on any matter relating to the Company's operations, policies or practices.

(c) The board of directors of the Company has appointed Mr. Tae-Sik Yoon as Chief Financial Officer of the Company, effective as of September 2, 2005. Mr. Yoon is 38 years of age, has served as the Executive Vice President of the Company since its inception in April 2004, and will continue to serve in such capacity. Mr. Yoon also serves as Managing Director and Chief Financial Officer of both J.E. Robert Company, Inc., an affiliate of the Company, and JER Commercial Debt Advisors LLC, the manager of the Company. There is no arrangement or understanding between Mr. Yoon and any other persons pursuant to which Mr. Yoon was appointed as Chief Financial Officer. Mr. Yoon joined J.E. Robert Company, Inc. in 1999. He has primary responsibility for risk and portfolio management, capital markets (debt and equity) and finance and accounting for J.E. Robert Company, Inc. From 1989 to 1991, and then again from 1997 to 1999, Mr. Yoon worked in the real estate investment banking group of Morgan Stanley & Co. in New York City and Los Angeles, CA, and from 1994 to 1997 was a corporate attorney at the law firm of Williams & Connolly in Washington, D.C.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

JER Investors Trust Inc.

(Registrant)

Date: August 5, 2005

By: /s/ Daniel T. Ward

Name: Daniel T. Ward

JER Investors Trust Inc. Appoints Tae-Sik Yoon as Chief Financial Officer

JER Investors Trust Inc. (NYSE:JRT) today announced that Tae-Sik Yoon has been appointed Chief Financial Officer effective September 2, 2005. Kari L. Doescher, currently the Chief Financial Officer, informed the Company of her intent to resign, citing personal reasons including plans to relocate out of the Washington, DC metropolitan area. Ms. Doescher will continue as Chief Financial Officer of the Company until September 2, 2005.

Tae-Sik Yoon is the Chief Financial Officer and a Managing Director of J.E. Robert Company, Inc. and its affiliate JER Commercial Debt Advisors LLC, the management company of JER Investors Trust Inc. Mr. Yoon joined J.E. Robert Company, Inc. in 1999 and currently oversees capital markets, finance and accounting, and risk and portfolio management. He also serves on the investment committees for JER Investors Trust Inc. and J.E. Robert Company, Inc. Prior to joining J.E. Robert Company, Inc., Mr. Yoon was an investment banker in the real estate group at Morgan Stanley & Co. Inc. and an attorney at the law firm of Williams & Connolly. He is a member of the bars of the District of Columbia and the State of Maryland.

"Tae-Sik brings great leadership and broad capital markets perspectives to the position of Chief Financial Officer. His diverse work experience combined with his legal background will continue to further position our company for consistent growth," stated Joseph E. Robert, Jr., Chairman and Chief Executive Officer of JER Investors Trust Inc.

About JER Investors Trust Inc.

JER Investors Trust Inc. (NYSE:JRT) is a McLean, Virginia based specialty finance company that originates and acquires real estate debt securities and loans. The Company's target investments include commercial mortgage backed securities, mezzanine loans and B-Note participations in mortgage loans, as well as commercial mortgage loans, loans to real estate companies, preferred equity and net leased real estate.

This press release contains forward-looking statements that are subject to risks and uncertainties. Although the Company believes that the expectations reflected in its forward-looking statements are reasonable, actual results could differ materially from those expectations. Important cautionary statements and risk factors that would affect actual results are discussed in the Company's filings with the Securities and Exchange Commission.

CONTACTS:

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